

HOUSE No. 2284

By Mr. Atsalis of Barnstable, petition of Demetrius J. Atsalis for legislation to further regulate reimbursements for educational assistance to certain municipalities under the room occupancy excise tax. Revenue.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO FAIR FUNDING OF SCHOOLS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 3 of Chapter 64G of the General Laws, as appearing in
2 the 2000 Official Edition, is hereby amended by adding the
3 following: The state shall reimburse taxes collected from this
4 section, excluding those taxes subject to Chapter 10 Section 35J
5 of the General Laws, back to the towns they originated from if
6 such towns receive less than 25% of their school district founda-
7 tion budget paid by the state as certified in the yearly state budget
8 15 days after such budget is signed into law. The amount of such
9 reimbursement shall be equal to the difference between 25% of a
10 school district's foundation budget and the percentage below 25%
11 assigned to the school district in the yearly state budget.